

POLICY ON INACTIVE ACCOUNTS

Batlivala & Karani Securities India Pvt. Ltd. is an institutional stock broker, which caters to the trading needs of clients such as Banks, Insurance Companies, Mutual Funds, SEBI Registered Foreign Institutional Investors (FIIs) etc.

The trading account for a client is set-up based on the account related information such as UCC, CP Codes etc. provided by the client at the time of account opening and after such information is verified with the custodian.

In the case where the institutional client has not traded over a period of 6 months (within a financial year i.e. 01 April, yyyy – 31 March, yyyy), the details are again verified with the custodian in order to understand if there is any change in the account maintained. Further the client is also contacted and the details of the account are again confirmed.

Disclaimer:

This is an internal policy set forth by Batlivala & Karani Securities India Pvt. Ltd. and the policy is subject to changes as per amendments/directives set forth through the Rules, Regulations, Guidelines issued by the National Stock Exchange of India Ltd. (NSE), Bombay Stock Exchange Limited (BSE), Securities and Exchange Board of India and other relevant governing authorities, law enforcing agencies in India etc.